

28th February 2014

**Open letter to the EU's heads of state and government by the CEOs
of the European steel industry**

**Rebalancing the EU's industrial, energy and climate policies.
*Climate objectives, industrial growth and jobs can be compatible.***

We the undersigned CEOs urge the heads of state and government to restore balance between industrial, energy, and, climate policies in order to preserve the competitiveness of the industries which are at the core of the European economy.

We all share the ambition to find an effective response to climate change. However, hopes for the early conclusion of a global agreement providing a level playing field have been dashed and, with the best will in the world, the likelihood of an agreement in 2015 creating a truly level playing field is remote.

In the absence of this, European industry urgently needs:

- Europe must not again impose on itself unilateral CO₂ reduction targets which no one else follows.
- In 2008 the measures adopted to protect the competitiveness of EU industry were time-limited and subject to a reduction factor. This must now be changed.
- The EU ETS must be modified to allow 100% free allowances for the most efficient installations, with no reduction factor both up to and beyond 2020, based on realistic benchmarks.
- The CO₂ cost passed through in electricity prices by the power sector must be fully offset (compensation in form of free allowances).
- Environmental and Energy Aid Guidelines must allow Member States to fully exempt energy intensive industries from national decarbonisation surcharges - such as taxes, levies, grid levies, and other costs relating to the support of low carbon generation - as long as competitors on global markets do not have to bear such costs.

**There are solutions for a real win-win EU energy and climate policy
without damaging Europe's manufacturing industries.**

CEO's of the European Steel Industry

Wolfgang Eder
Chairman and CEO
Voestalpine AG

Aditya Mittal
CEO
ArcelorMittal Europe

Karl Köhler
CEO and Managing Directeur
Tata Steel

.../...

.../...

Cesare Riva
CEO
Riva Forni Elettrici

Sakari Tamminen
President and CEO
Rautaruukki Corporation

Francesc Rubiralta Rubio
Chairman and CEO
Celsa Group

Enrico Bondi
Extraordinary Commissioner
ILVA S.p.A.

Heinz Jörg Fuhrmann
CEO
Salzgitter AG

Andreas J. Goss
Spokesman of the Executive Board
ThyssenKrupp Steel Europe AG

Karlheinz Blessing
CEO
Dillinger Hütte

Karlheinz Blessing
CEO
Saarstahl AG

George Babcoke
President
U.S. Steel Kosice

Marjan Mackosek
Managing Director
Store Steel d.o.o.

Eneas Garcia Diniz
CEO
Companhia Siderurgia Nacional

Eneas Garcia Diniz
Managing Director
Stahlwerk Thüringen GmbH

Peter van der Zanden
CEO
FNSteel BV

Ingo Bender
CEO
Hagener Feinstahl Bender GmbH

Gunnar Kohlschein
CEO
BGH Edelstahlwerke GmbH

Rolf Höffken
Member of the Board Management
Hüttenwerke Krupp Mannesmann

Vladimir Sotak
CEO
Zeleziarne Podbrezova Slovakia

Imre Bartha
Director
Ozd Steelsworks Ltd

Istvan Orova
Director
ISD Cokin Plant Ltd

Ivan Kroo
Director
Dutrade Steels Products
Processing and Trade Co

Bernardo Velazquez
CEO
Acerinox

Michel Hamy
CEO
Badische Stahlwerke GmbH

Mika Seitovirta
President and CEO
Outokumpu Oyj

Dmitrij Scuka
Chairman of the Board of Directors
Evraz Vitkovice Steel a.s.

Peter van Hüllen
CEO
Georgsmarienhütte Holding GmbH

Philippe Darmayan
CEO
Aperam

Patrick Lamarque d'Arrouzat
CEO
Ugitech

Martin Löwendick
CEO
Deutsche Edelstahlwerke GmbH

Göran Ek
Managing Director
Fagersta Stainless AB

Jan Czudek
CEO
Trinecke Zelezarny

Vassilios Goumas
CEO
Hellenic Halyvourgia SA

Viktor Dembitski
Executive Director
Promet Steel

Vasil Vasilev
Manager
Helios Metalurg Ltd

Gunnar Lohmann-Hütte
Managing Director
Friedr. Lohmann GmbH

Roberto Marzorati
Vice-President
Cogne Acciai Speciali

Sergiy Pronin
Director for Economics & Business Dev
Vorskla Steel Denmark A/S

Clemens Iller
President and Chairman
Acciai Speciali Terni SpA

George Skindilias
Vice-President and CEO
Halyvourgiki Inc.

Giovanni Arvedi
President
Acciaieria Arvedi SpA

Antonio Gozzi
Administrateur
Duferco Belgium

Giuseppe Pasini
President
Feralpi Siderurgica SpA

Jerzy Kozicz
President of the Management Board
CMC Poland Sp. Z o.o.

...//...

Anton Chernykh
President of the Board and CEO
SIJ-Slovenska industrija jekla, d.d.

Emil Zhivkov
Executive Director
Stomana Industry SA

Markus Ritter
Managing Director
Stahl- und Walzwerk Marienhütte
GmbH

Carlos Alvarez
Commercial Director
Aceros Inoxidables Olarra, S.A.

Evgeny Tankhilevich
CEO
ISD Dunaferr

Jose Enrique Freire Arteta
CEO
Siderurgia Nacional SA

Tom Erixon
President and CEO
Ovako

Martin Lindqvist
President and CEO
SSAB AB

Luca Zanotti
Vice-President and Managing
Director
TenarisDalmine

Dirk Mahnke
CEO
Rohrwerk Maxhütte GmbH

Nikolaos Mariou
General Manager
Sidenor SA

Max Aicher
President and CEO
Max Aicher Group

Horacio Malfatto
CEO
NLMK Europe

Petra Einarsson
CEO
Sandvik MaterialsTechnology